

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF WEST VIRGINIA**

In re)	Chapter 11
)	
FREEDOM INDUSTRIES, INC.)	
)	Case No. 2:14-bk-20017
)	
Debtor.)	
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STATUS REPORT

The debtor and debtor in possession (“Freedom” or the “Debtor”) in the above-captioned case files this status report (“Status Report”).

1. On January 17, 2014 (the “Petition Date”), the Debtor filed a voluntary petition for relief under chapter 11 of the title 11 of the United States Code (the “Bankruptcy Code”).

2. Since January 9 , 2014, the Debtor has been communicating with the West Virginia Department of Environmental Protection (“WVDEP”) regarding the release (the “Incident”).

3. The Debtor and WVDEP have agreed to a consent order (“Consent Order”) to remove all materials from above ground storage tanks from its facility located in Charleston a/k/a Etowah River Terminal (the “Charleston Facility”) and decommission the Charleston Facility. The copy of the Consent Order is attached hereto as “Exhibit A.”

4. Pursuant to the Consent Order, the Debtor is permitted to continue to operate the Charleston Facility and sell materials from that location while it removes material from its above ground storage tanks in accordance with the Consent Order.

5. Once the Debtor has removed the aforementioned materials, the Debtor intends to decommission the Charleston Facility. To that end, the Debtor will be filing a motion for approval of a protocol.

6. The Consent Order does not apply to the Debtor's facility located in Nitro, West Virginia.

7. No relief is being sought in this Status Report.

Dated: January 25, 2014

Respectfully submitted,

BARTH & THOMPSON

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